

		9/25/2011			
		Clubside Final Budget - 2012			
Acct No	Description	Actual 2009	Actual 2010	Est. 2011	Budget 2012
<b>INCOME</b>	60100 Maint. Fees	\$382,704.00	\$429,384.00	\$ 428,532.00	427,692
	60200 Reserve Fees	111288.00	82116.00	92964.00	98,304
	60300 Mstr.Assoc.	130008.00	127500.00	117504.00	110,004
	60400 Late Fees	811.30	766.80	900.00	600
	60500 Late Interest	995.30	1285.40	1800.00	900
	61000 C.H. Rental	200.00	100.00	96.00	96
	61300 Lease Fees	1700.00	1700.00	1500.00	1,500
	69100 Ckg.Interest	1244.21	3707.41	200.00	204
	<b>Total Income:</b>	<b>\$628,950.81</b>	<b>\$646,559.61</b>	<b>\$ 643,496.00</b>	<b>\$ 639,300</b>
<b>EXPENSES</b>	80000 Mstr.Assoc.	130000.00	127500.00	117500.00	110,004
	70100 Electricity	8794.02	7150.97	7720.00	8,208
	70200 Water/Sewer	38014.71	32495.51	39200.00	39,996
	70300 Trash Exp.	171.26	173.49	175.00	180
	71200 Pest Cntrl.	6740.95	5294.70	5220.00	5,304
	72000 Bldg.Maint./Janitorial	29073.58	27630.52	38000.00	37,008
	74100 Pool Svc.	5513.08	5304.74	5580.00	5,100
	74300 Pool Htg.	6248.68	9385.25	7500.00	8,400
	75100 Lawn Maint.	66960.00	66960.00	57300.00	56,400
	75200 Landscaping	5684.00	13752.76	14000.00	13,500
	75250 Mulch/Rock	16700.00	6579.50	12000.00	10,500
	77100 Irrigation Rep.	945.00	195.00	1350.00	1,500
	80400 Mstr Assoc. Assess.	0.00	10584.00	-5272.00	0
	80500 Pavers	0.00	169626.00	79084.00	75,000
	85600 Insurance	163263.12	144073.86	121570.00	134,220
	86100 Manage.Cont	15744.00	15744.00	15744.00	15,744
	86200 Off.Exp.DMG	1730.29	1342.79	1200.00	1,500
	86250 Off.Exp.Clubside	384.31	474.14	570.00	396
	86300 Communicat	600.00	752.86	1400.00	1,200
	86400 Div.Corp.Fee	557.25	61.25	557.00	540
	86500 Fees/Lic/Tax	2686.00	4491.20	2500.00	2,400
	87100 Legal	360.00	1819.93	400.00	1,608
	87200 Accounting/Audit	4520.00	4520.00	10000.00	4,620
	87300 Lease/Sale	525.00	1802.50	840.00	840
	88100 Contingency	648.25	-1418.71	0.00	6,828
	<b>Total Expenses:</b>	<b>\$505,863.50</b>	<b>\$656,296.26</b>	<b>\$ 534,138.00</b>	<b>\$ 540,996</b>
<b>RESERVES</b>	95000 Reserves Gen	-2400	-18204	-4260	-4,908
	95100 Roofing	60228	60900	60900	62,724
	95150 Roof Cleaning	7752	4080	3492	0
	95200 Painting	22800	23052	22008	23,556
	95250 Sewer	2508	0	0	0
	Bad Debts	0	0	0	7,500
	95400 Resurfacing	4872	4764	0	0
	95500 Clubhse Upgrade	0	1416	1740	1,440
	95600 Pool/Deck/Fence	4320	4212	0	0
	95700 Pool Pump/HVAC/Htr	0	1260	1272	1,284
	95800 Irrigation	0	0	744	0
	95900 Sidw/Driv Pwr W/Seal	0	636	7308	6,708
	96000 Insurance Deductible	11208	0	0	0
	<b>Total Reserves</b>	<b>111288</b>	<b>82116</b>	<b>93204</b>	<b>98304</b>
	<b>Grand Total Expenses</b>	<b>\$617,151.50</b>	<b>\$738,412.26</b>	<b>\$ 627,342.00</b>	<b>\$ 639,300</b>
	Owner Dues/Qtr.	1248.00	1278.00	1278.00	1,272
	Net of other income-Cost/Qtr	1224.40	1461.71	1245.59	1,272
	% Dues incr(decr) over previous yr.	-6.3	2.4	0	-0.8

**SUMMARY**

	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012 Budget</b>
<b>INCOME</b>	\$638,951	\$646,560	\$643,496	\$639,300
<b>EXPENSES</b>	\$505,864	\$656,296	\$534,138	\$540,996
<b>RESERVES</b>	\$111,288	\$82,116	\$93,204	\$90,304
<b>DUES / QTR</b>	\$1,248	\$1,278	\$1,278	\$1,272